



## 2008 Retirement Plan Limits

The Internal Revenue Service has announced inflation-adjusted retirement plan limits for 2008. These limits are commonly used in the administration of retirement plans. In most cases, your retirement plan recordkeeping vendor or payroll provider will monitor these on your behalf. We are only providing this for informational purposes.

Limit Type and Corresponding Code Section	2008	2007
Elective Deferral Limit for 401(k) and 403(b) Plans <i>IRC 402(g)</i>	\$15,500	\$15,500
Annual Additions Limit for Defined Contribution Plans <i>IRC 415(c)</i>	\$46,000	\$45,000
Limit on Annual Benefits for Defined Benefit Plans <i>IRC 415(b)</i>	\$185,000	\$180,000
Catch-up Contribution Limit <i>IRC 414(v)</i>	\$5,000	\$5,000
Annual Compensation Limit <i>IRC 401(a)(17)</i>	\$230,000	\$225,000
Highly Compensated Employee Limit <i>IRC 414(q)</i>	\$105,000	\$100,000
Key Employee Determination Limit <i>IRC 416(i)</i>	\$150,000	\$145,000
SIMPLE Retirement Plan Contribution Limit <i>IRC 408(p)</i>	\$10,500	\$10,500
Social Security Wage Base (Old Age, Survivors)	\$102,000	\$97,500
Medicare Wage Base	No limit	No limit